

After the Bell Updates

26th Oct 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 18,857.30 which is down by -264.90 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -1.29 %, -1.00%, -0.54 % respectively






The top gainers of the day were AXISBANK gained 1.89% points, ADANIPORTS gained 0.34% Points & HCLTECH gained 0.15% points, Whereas top losers were M&M which lost -3.89% points, BAJFINANCE which lost -3.71% Points & ASIANPAINT Lost -3.59% Points

The major announcement & news were the Adani shares crack up to 7.5% on reports of auditor facing NFRA scrutiny, Oil steady as market eyes Middle East tensions, higher US crude stockpiles, P-notes investment continues to swell for seventh month on robust macros

Our Take

Nifty may take support from 18,700 and resistance around 19,000
Nifty Bank support may place around 41,900 and resistance around 42,600

Market Buzz

-  Nifty slips below 18,900 in biggest losing streak since 28 Feb; US bond yield surge, inflation concerns loom large
-  Maruti Suzuki Q2 preview: Net profit may rise 42% on benign commodity costs, product mix
-  Deccan Gold Mine shares fall 5%, hit lower circuit limit
-  Gold Prices gain on investment buying, up over 5% so far in October
-  Canara Bank Q2 Results: Net profit jumps 43% to Rs 3606 crore, asset quality healthy

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,959.50	103.00	0.55
Dow Jones	33,035.93	-105.45	-0.32
NASDAQ	12,821.22	-318.65	-2.43
S&P 500	4,186.77	-60.91	-1.43
FTSE 100	7,370.87	-43.47	-0.59
Nikkei 225*	30,601.78	-694.92	-2.22
Hang Seng*	17,035.00	-39.00	-0.23

Source : Investing.com *(as of 04:19pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	42,280.15	-551.85	-1.29
Nifty IT	30,225.65	-304.85	-1.00
Nifty FMCG	50,941.10	-275.75	-0.54
Nifty Pharma	14,648.55	-151.60	-1.02

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
AXISBANK	1.89	M&M	-3.89
ADANIPORTS	0.34	BAJFINANCE	-3.71
HCLTECH	0.15	ASIANPAINT	-3.59
POWERGRID	0.15	UPL	-3.39
		NESTLEIND	-3.35

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
AXISBANK	L	BULLISH	929.71	1047.79
HCLTECH	L	BULLISH	1186.04	1292.66
UPL	S	BEARISH	546.68	633.55
M&M	S	BEARISH	1481.57	1638.66
ADANIPORTS	L	BULLISH	721.54	873.13

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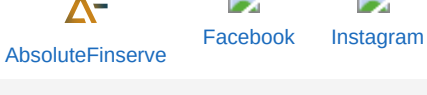
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